



HBZ BANK LTD

(A Subsidiary of Habib Bank AG Zurich)

CRS Form SC-E

ENTITY SELF-CERTIFICATION FORM FOR TAX PURPOSES

Account title:	
Account no.:	

Tax regulations require HBZ Bank Limited (hereinafter the 'Bank') to collect certain information about each account holder's tax status. Please complete, where applicable, the relevant sections below and provide any additional information as may be required. In certain circumstances there may be a requirement to share this information with relevant tax authorities. A glossary of terms used in this form may be found in section D below. If you have any questions about how to complete this form, please contact your tax advisor.

If your organisation is resident in the United States or dual resident, you should additionally complete the Form 'U.S. Tax Status Declaration for Entities' and provide a completed, signed and dated IRS Form W-9, available from the IRS website or the Bank.

A. ENTITY DETAILS

Name of Entity:			
Physical business address:			
		Postal code:	
Country of incorporation:			
Country of operations (complete only if different from country of incorporation):			

B. TAX RESIDENCE

1	Please state the country in which the account holding Entity is resident for tax purposes:	
2	Please state its tax identification number (TIN)/functional equivalent in the country stated above or indicate the reason why a TIN/functional equivalent is unavailable:	
3	If the Entity is tax resident in more than one jurisdiction, please complete the following section as appropriate:	

3.1	Country (ies):	
3.2	TIN/functional equivalent:	
3.3	If a TIN/functional equivalent is unavailable, please indicate the reason here:	

C. YOUR CLASSIFICATION UNDER APPLICABLE TAX REGULATIONS

Please tick **one box only** in this section, with reference to the tax residence stated above in **section B**, to indicate the Entity's classification:

- 1 Financial Institution other than an Investment Entity (either a Depository Institution, a Custodial Institution or a Specified Insurance Company):
- 2 Investment Entity Financial Institution (an Investment Entity not managed by another Financial Institution):
- 3 Investment Entity managed by another Financial Institution:
- 4 None of the above:

Complete this section only if you have ticked **section C.4** above. Please tick one box only in this section, with reference to the tax residence stated above in **section B**, to indicate the Entities classification:

Active Non-Financial Entity Passive Non-Financial Entity (see also 'Note' below)

Note – for Investment Entities managed by another Financial Institution (section C.3 above) and Passive Non-Financial Entities (above) only, complete the table below and list all the Controlling Persons of the Entity.

If the account holding Entity is an **Investment Entity managed by another Financial Institution** or a **Passive Non-Financial Entity**, please complete the table below and list all the Controlling Persons of the Entity.

Name	Address	Country of Tax Residence(s) (List all)	TIN(s) (Provide all)	Role (shareholder; senior managing official; settlor; trustee; protector; beneficiary; other) (List all)	Place of Birth (City/Town & Country), Date of Birth (DD/MM/YYYY)

Declarations and Undertakings: Please refer to section of Annexure “A”, the Bank’s General Account Opening Terms & Conditions.

D. GLOSSARY

1. **Account Holder:** The term 'Account Holder' means the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. A person, other than a Financial Institution, holding a Financial Account for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account, and such other person is treated as holding the account.
2. **Active Non-Financial Entity and Passive Non-Financial Entity:** An 'Active Non-Financial Entity' means any Entity that is not a Financial Institution (a 'NFE') that meets one of the following criteria:
 - 2.1 Less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income (such as dividends, interest, royalties, annuities and rent) and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
 - 2.2 The stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity, the stock of which is traded on an established securities market;
 - 2.3 The NFE is a government, a political subdivision of such government, or a public body performing a function of such government or a political subdivision thereof, or an Entity wholly owned by one or more of the foregoing;
 - 2.4 Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution. However the Entity will not qualify as an Active NFE if it functions (or holds itself out to be) an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances the Entity will be a Passive NFE (see below);
 - 2.5 The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
 - 2.6 The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets, or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
 - 2.7 The NFE primarily engages in financing and hedging transactions with, or for Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
 - 2.8 The NFE is a Non-Profit Organisation, meeting all of the following criteria:
 - 2.8.1 It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
 - 2.8.2 It is exempt from income tax in its country of residence;
 - 2.8.3 It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;

- 2.8.4 The applicable laws of the Entity's country of residence or the Entity's formation documents do not permit any income or assets of the Entity to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the Entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the Entity has purchased; and
- 2.8.5 The applicable laws of the Entity's country of residence or the Entity's formation documents require that, upon the Entity's liquidation or dissolution, all of its assets be distributed to a governmental Entity or other non-profit organisation, or escheat to the government of the Entity's country of residence or any political subdivision thereof.

A 'Passive NFE' is any NFE that is not an Active NFE.

3. **Controlling Persons:** This term means the natural persons who exercise control over an Entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term 'Controlling Persons' must be interpreted in a manner consistent with the Financial Action Task Force Recommendations.
4. **Entity:** This term means a legal person or a legal arrangement such as a corporation, partnership, trust or foundation.
5. **Financial Account:** The term 'Financial Account' means an account maintained by a Financial Institution, and includes a Depository Account, a Custodial Account, each as defined under the OECD CRS.
6. **Financial Institution:** means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company, each as defined under the OECD CRS.
7. **Investment Entity:** means any Entity:
- 8.1 that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
- 8.1.1 trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
- 8.1.2 individual and collective portfolio management; or
- 8.1.3 otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or
- 8.2 the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described in subparagraph (a).
- An Entity is treated as primarily conducting as a business one or more of the activities described in subparagraph (a), or an Entity's gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets for purposes of subparagraph (b), if the Entity's gross income attributable to the relevant activities equals or exceeds 50 per cent of the Entity's gross income during the shorter of: (i) the three-year period ending on 31 December of the year preceding the year in which the determination is made; or (ii) the period during which the Entity has been in existence.
8. **Related Entity:** This term means a Related Entity as defined in the OECD CRS.
9. **OECD CRS:** This term means the OECD Model Competent Authority Agreement and Common Reporting Standard, as amended from time to time.