

HBZ Bank Limited

(A Subsidiary of Habib Bank AG Zurich) Umhlanga Arch, Level 4, 1 Ncondo Place, Umhlanga Ridge, 4320, Kwa-Zulu Natal, South Africa

IMPORTANT ANNOUNCEMENT

HBZ BANK LIMITED, SOUTH AFRICA IS NOT AFFILIATED WITH HABIB BANK LIMITED OR HABIB OVERSEAS BANK

Based on the recent media reports relating to Habib Bank Limited and Habib Overseas Bank Limited, HBZ Bank Ltd South Africa, wishes to clarify that it has no legal or beneficial, direct or indirect affiliation, or shared ownership in Habib Bank Limited or Habib Overseas Bank Limited.

Habib Bank AG Zurich was established on August 25, 1967 in Switzerland by the Habib family who have been in the banking business since 1921. Habib Bank AG Zurich is an international bank with operations in the United Kingdom, Canada, Hong Kong, Pakistan, UAE, South Africa and Kenya through branches and subsidiaries. Habib Bank AG Zurich has no branch or subsidiary in the United States of America.

In South Africa, HBZ Bank Limited is operating as a subsidiary of Habib Bank AG Zurich, Switzerland. For any further information, kindly contact us at compliancekzn@hbzbank.co.za

Issued by HBZ Bank Limited 17/11/2022