



# HBZ Bank Limited

(A Subsidiary of Habib Bank AG Zurich)  
HBZ Bank Ltd Corporate Head Office, L4,  
1 Ncondo Place, Umhlanga Arch, Umhlanga, 4320, Kwa-Zulu Natal, South Africa

14 January 2022

Dear Valued Client

## ADVANCE PAYMENT NOTIFICATIONS

As part of its Customs Modernisation Programme, SARS has introduced an Advanced Payment Notification Project in November 2021.

HBZ Bank Limited (HBZ Bank), together with the other Authorised Dealers, support this project as it aims to increase regulatory controls and will assist in reducing illicit cross-border flows which are detrimental to the South African economy.

The Advanced Payment Notification Project will be rolled out in Phases. As part of Phase 1:

1. Traders are required to login to the SARS APN e-Filing platform and register your intent to do an advance payment prior to submitting your remittance instruction to HBZ Bank with the mandatory supporting document/s.
2. Through the SARS APN e-filing channel, you will then be issued with an Advance Payment Notice ("APN") reference number. As part of Phase 1, the reference number is not required to be presented to the Authorised Dealer when effecting advance payments for imports.
3. The APN pre-registration process will not apply to:
  - Advance import payments of under R50 000.00;
  - Advance import payments made by importers who have an up-to-date imports undertaking dispensation approval from the South African Reserve Bank.
4. The links below will provide guidance on how to register an advance payment on the SARS APN e-Filing platform:
  - <https://www.sars.gov.za/customs-and-excise/advance-import-payments>
  - <https://www.sars.gov.za/legal-counsel/secondary-legislation/rule-amendments/rule-amendments-2021>
5. Please note SARS has created a dedicated support mechanism to assist traders with queries, which can be accessed via the above links.
6. The current HBZ Bank process will continue as normal. You will be advised of further updates once further information is released from SARS.

We thank you in advance for your understanding and support.

**Regards**  
**HBZ Bank Limited**